

Estate Planning Basics: Powers of Attorney

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**A KEY ESTATE
PLANNING GUIDE**

Law Easy



ChronicIllnessPlanning.org

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Power of Attorney Basics

- What is it?
- Why do you want to have one?
- Who should have one?

What decisions should you make in having a power of attorney created?

- Agent.
- Successor Agent
- Gifts.
- Powers to change beneficiary designations.
- Charitable gifts.
- Pets.

Relationship to Other Documents

- Coordination with health care proxy.
- Coordination with revocable trust.
- Bank powers of attorney.
- Joint bank accounts.